

## CANADA-US FACT SHEET

### Trade in Goods and Services

(U.S. Perspective, U.S. Sources, U.S. dollars)

*(next U.S. release for goods and services Sept 19, 2017)*

#### **The U.S. has an overall trade surplus in goods and services with Canada in 2016**

- Total U.S.-Canada trade in goods and services was US\$634.8 B
- The U.S. exports of goods and services to Canada in 2016 were US\$321.3B
- The U.S. imports of goods and services from Canada in 2016 were US\$313.5B
- The U.S. trade **surplus** in goods and services with Canada in 2016 was US\$7.7B

(Source: U.S. Bureau of Economic Analysis)

#### **The U.S. has an overall trade surplus in services with Canada in 2016**

- Total U.S.-Canada trade in services was US\$83.7 B in 2016
- The U.S. exports of services to Canada in 2016 were US\$54.0B
- The U.S. imports of services from Canada in 2016 were US\$30.0B
- The U.S. trade **surplus** in services with Canada in 2016 was US\$24.0

(Source: U.S. Bureau of Economic Analysis)

#### **The U.S. has an overall trade deficit in goods with Canada**

- Total U.S.-Canada trade in goods was US\$550.9 B in 2016
- The U.S. exports of goods to Canada in 2016 were US\$267.3B
- The U.S. imports of goods from Canada in 2016 were US\$283.6B
- The U.S. trade **deficit** in goods with Canada in 2016 was US\$16.3B

(Source: U.S. Bureau of Economic Analysis)

#### **The U.S. has a merchandise trade deficit with Canada in energy products in 2016**

- Total U.S.-Canada trade in energy was US\$69.7 in 2016
- The U.S. exports of energy to Canada in 2016 were US\$15.5B
- The U.S. imports of energy from Canada in 2016 were US\$54.2B
- The U.S. trade **deficit** in energy with Canada in 2016 was US\$38.6B

(Source: U.S. Census Bureau)

#### **With energy trade removed, the U.S. has a merchandise trade surplus with Canada in 2016**

- Total U.S.-Canada non-energy merchandise trade was \$474.3B in 2016
- The U.S. exports (without energy) to Canada in 2016 were US\$250.4B
- The U.S. imports (without energy) from Canada in 2016 were US\$223.9B
- The U.S. trade **surplus** (without energy) from Canada in 2016 was US\$26.5B

(Source: U.S. Census Bureau)

**For manufactured goods (without energy, mining and agriculture commodities), the U.S. had a trade surplus with Canada in 2016**

- Total U.S.-Canada manufacturing trade was \$440.4B in 2016
- The U.S. manufacturer exports to Canada in 2016 were US\$238.2B
- The U.S. manufacturer imports from Canada in 2016 were US\$202.3B
- The U.S. manufactured goods **surplus** with Canada in 2016 was US\$35.9B

(Source: U.S. Census Bureau)

**Top U.S. Merchandise Exports to Canada and Imports from Canada in 2016**

<b>U.S. Exports to Canada</b>	<b>(US\$ billions)</b>	<b>U.S. Imports from Canada</b>	<b>(US\$ billions)</b>
Vehicles	48.1	Vehicles	57.9
Machinery	40.0	Energy	54.2
Electronic equipment	23.9	Machinery	19.2
Energy	15.5	Plastics	10.4
Plastics	12.3	Wood	9.9
Scientific Equipment	8.1	Electronic Equipment	7.3

Source: U.S. Census Bureau

**Top U.S. Export Destinations for Goods and Services**

U.S. exports of goods and services

(Millions of U.S. dollars)

	<u>2016</u>
Canada	321,255
Mexico	261,921
China	170,155
United Kingdom	121,346
Japan	108,105
Germany	80,961

Source: U.S. Bureau of Economic Analysis

## IRON AND STEEL

Exports of iron and steel and their products accounted for 35.9% of Canadian production of these products, of which 83.3% of all iron and steel exports goes to the United States.

### U.S. Iron and Steel Trade with Canada, 2016

\$US millions

	<u>Exports</u>	<u>Imports</u>	<u>Balance</u>
Iron And Steel (HS 72)	4,212	4,114	98
Articles Of Iron Or Steel (HS 73)	<u>5,503</u>	<u>3,414</u>	<u>2,089</u>
<b>Total (HS 72+73)</b>	<b>9,715</b>	<b>7,528</b>	<b>2,187</b>

Source: U.S. Bureau of Census

## DAIRY STATS

We are America's **second largest** export market for dairy; only surpassed by Mexico. We are also America's second largest dairy import supplier, behind New Zealand.

U.S. exported US\$666 million in dairy products to Canada in 2016, 53% more than the US\$435 million in dairy products imported from Canada (USDA definition of dairy).

Canada exported CA\$123 million in dairy products to the United States in 2016 and imported CA\$557 million from the United States (AAFC definition of dairy), more than a 4:1 ratio in favour of the U.S.

### U.S. - Canada Dairy Trade (U.S. data)

USDA-FAS U.S. Dairy Definitions

	US\$ millions		
	2014	2015	2016
Exports (X)	614.1	582.7	666.1
Imports (M)	436.9	410.2	435.2
X:M ratio	1.41	1.42	1.53

### Canada-U.S. Dairy Trade (Canadian data)

AAFC Dairy Definitions

	CA\$ millions		
	2014	2015	2016
Exports (X)	124.1	129.0	122.7
Imports (M)	465.8	475.1	557.1
X:M ratio	0.27	0.27	0.22

## CANADA-MEXICO FACT SHEET

### Trade in Goods and Services

(All data from Statistics Canada, U.S. Dollars)

#### Canada has an overall trade deficit in goods and services with Mexico in 2016.

- Total Canada-Mexico trade in goods and services was US\$24.2 billion.
- Canadian exports of goods and services to Mexico in 2016 was US\$7.5 billion.
- Canadian imports of goods and services from Mexico in 2016 was US\$16.6 billion.
- Canada's trade deficit in goods and services with Mexico in 2016 was US\$9.1 billion.

#### Canada has an overall trade deficit in services with Mexico in 2016.

- Total Canada-Mexico trade in services was US\$3.2 billion.
- Canadian exports of services to Mexico in 2016 was US\$0.8 billion.
- Canadian imports of services from Mexico in 2016 was US\$2.4 billion.
- Canada's trade deficit in services with Mexico in 2016 was US\$1.5 billion.

#### Canada has an overall trade deficit in goods with Mexico in 2016.

- Total Canada-Mexico trade in goods was US\$21.0 billion.
- Canadian exports of goods to Mexico in 2016 was US\$6.7 billion.
- Canadian imports of goods from Mexico in 2016 was US\$14.3 billion.
- Canada's trade deficit in goods with Mexico in 2016 was US\$7.6 billion.

#### Canada's top merchandise exports to Mexico in 2016

Canadian Exports to Mexico	US\$ Millions
Vehicles	1,214.2
Machinery	764.8
Oil Seeds	575.9
Plastic	330.8
Iron & Steel	313.5

#### Canada's top merchandise imports from Mexico in 2016

Canadian Imports from Mexico	US\$ Billions
Vehicles	7.7
Electronic Equipment	5.1
Machinery	4.0
Furniture	1.3
Scientific Equipment	0.9

**Canada-Mexico Trade in Motor Vehicles, 2016, US\$ Millions**

	Exports	Imports	Balance
Autos (HS 8703)	545.2	2,711.4	-2,166.2
Parts (HS 8708)	656.5	2,130.6	-1,474.1
Trucks (HS 8704)	4.5	2,312.2	-2,307.7
Other	7.9	509.7	-501.8
Total (HS 87)	1,214.2	7,663.9	-6,449.7

**Canada-Mexico Trade in Agricultural Products, 2016, US\$ Millions**

	Exports	Imports	Balance
Oil Seeds (HS 12)	578.8	10.8	568.0
Cereals (HS 10)	233.9	0.3	233.6
Meat (HS 02)	230.5	18.2	212.3
Vegetables (HS 07)	31.9	763.7	-731.8
Fruit & Nuts (HS 08)	0.6	596.0	-595.4
Beverages (HS 22)	7.8	153.5	-145.7
Other	227.7	301.0	-73.3
Total Agriculture (HS 01 to HS 24)	1,311.2	1,843.5	-532.3